

Whissonsett Parish Council Explanation of variances

Name of smaller authority: Whissonsett Parish Council

County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,308	22,655					
2 Precept or Rates and Levies	13,000	13,000	0	0.00%	NO		
3 Total Other Receipts	2,211	803	-1,608	72.73%	YES	£1428 grants received in 2017/18.	
4 Staff Costs	1,608	1,537	-71	4.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,254	12,383	2,129	20.76%	YES	£1730 on tree maintenance & £675 on fencing repairs in 2018/19.	
7 Balances Carried Forward	22,655	22,338			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,655	22,338				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,570	75,863	22,293	41.61%	YES	Review of assets carried out in 2018/19 - revised figures.	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the y

	£	£	£
Earmarked reserves:			
Play Area	15000.00		
		15000.00	
General reserve	7338.92		
		7338.92	
Total reserves (must agree to Box 7)			<u><u>22338.92</u></u>